

# Protecting your business is what matters most

Office | Food & Beverage | Service | Retail



## Spectra™

Specially designed for businesses, Spectra is an essential insurance solution that gives you peace of mind. Because at Sompo, we understand that maximum results only come with complete focus.

Best of all, this coverage gives you the flexibility of customising the coverage to best meet your business needs.

### HIGHLIGHTS

**NEW!**

- Covers up to 3 employees under Work Injury Compensation with maximum annual wage of \$42,000 per employee

**NEW!**

- Reimburses up to \$500 for cleaning services following an infectious disease outbreak
- All Risks cover up to \$1,000,000
- Daily cash benefit up to 120 days for business interruptions
- Automatic increase of money limit by 50% up to \$5,000 any one loss for 3 consecutive days immediately after Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day
- Covers up to \$3,000,000 for Public Liability

**WOW!**

- Reimburses up to \$50,000 for medical expenses incurred on work-related injury or disease

**WOW!**

- 10% No Claim Discount\* on renewal
- 10% Chain Discount off the first year premium for 3 or more policies

\*Only applicable if there is no claim during the preceding 12 months.

## Our plans are tailored for each industry.



### OFFICE

- **All Risks**  
Up to \$1,000,000
- **Plate Glass**  
Up to 5% of sum insured

#### Example of businesses

Law Firm, Accounting Firm



### FOOD AND BEVERAGE

- **Deterioration of Stocks in refrigeration unit**  
Up to \$5,000
- **Food Poisoning Extension**  
for business interruption

#### Example of businesses

Café, Canteen, Restaurant



### SERVICE

- **Errors and Omissions**  
Up to \$15,000
- **Photographic Equipment**  
Up to \$1,000 any one item

#### Example of businesses

Hair & Beauty Salon, Clinic



### RETAIL

- **Fidelity Guarantee**  
Up to \$5,000
- **Outdoor Display**  
Up to \$10,000

#### Example of businesses

Fashion Store, Gift Shop

## WHAT SPECTRA OFFERS

### All Risks

Covers accidental physical loss of or damage to your property, which include Renovation, Improvements, Furniture, Fixtures & Fittings, Equipment, Stock in Trade (except Office Package) as well as Plate Glass.

### Consequential Loss

Pays daily cash up to 120 days during the period of business interruption as a result of closure of the whole premises resulting from loss or damage covered under All Risks section.

### Money

Compensates you for the loss of money whilst in transit anywhere in Singapore or when it is kept within your business premises.

### Personal Accident

Provides 24 hours worldwide protection on the life of employer(s)/ employee(s) against death or permanent disablement including medical expenses incurred in the event of an accident.

### Public Liability

Covers your legal liability for accidental bodily injury or property damage to a third party in connection with your business.

### Goods In Transit

Protects you against loss of or damage to insured property whilst in the course of transit by any vehicle owned or hired by you.

### Legal Expenses

Covers your legal expenses incurred through the pursuit or defence of legal actions in connection with your business, including reimbursement of legal expenses in respect of Personal Data Protection Act.

### Fire and Extraneous Perils on Building

Protects you against loss or damage to the building structure of Class 1 construction (excluding foundation and drains) but including walls, gates and fences, outbuildings, extensions, annexes and exterior staircases as a result of fire and extraneous perils.

### Fidelity Guarantee

Protects you for loss of money or other property arising from dishonest acts of your employees.

### Work Injury Compensation

Covers your legal liability for work-related injuries and occupational diseases to your employees in the course of their employment based on the WICA or Common Law.

### Errors & Omissions (Optional)

Indemnifies you against any claim or claims made against you for breach of professional duties by reason of any negligent act, error or omission committed or alleged to have been committed in connection with the insured services rendered in the course of business.

## WHAT'S NOT COVERED UNDER SPECTRA

### All Plans

- Outside of Singapore except for Personal Accident section
- Premises not of brick/tile/concrete construction and/or with property kept in open or without perimeter fence and/or security

### OFFICE

- If premise is being used also as a storage and/or manufacturing operation
- Events and exhibition organisers
- Financial institutions
- Surveyor and/or loss adjusting firms
- Private investigation services
- Bitcoin/cryptocurrency mining operation

### FOOD AND BEVERAGE

- Bars, discotheques, nightclubs, karaoke lounges and pubs
- Push-carts and mobile kiosks
- Coffee shops
- Wet/dry markets and hawker centres

### SERVICE

- Bars, discotheques, nightclubs, karaoke lounges and pubs
- Massage parlours (unless accredited member of Spa Association Singapore)
- Amusement arcades and billiard centres
- Betting centres
- Infant care centres i.e. below 18 months
- Air-conditioning services
- Cleaning services
- Marriage and/or matchmaking services
- Pest control services
- Veterinary clinic
- Private investigation services
- Cosmetic and corrective surgery or treatment involving oral medication, injections, laser, implants, tattoos, body piercing and/or any other process involving the breaking or abrasion of human skin
- Driving courses
- Martial arts courses
- Water and/or outdoor sports courses

### RETAIL

- Shops located in a wet/dry market
- Manual work involved outside of insured's own premises except for the purpose of delivery of goods only.
- Jewellery and time pieces exceeding \$750 per article
- Mobile phones, tablets and accessories
- Antiques and collectibles, coins and currency notes, works of art and sculptures, stamps, precious stones/metals, second hand and used goods
- Building and construction materials
- Livestock
- Alcohol and tobacco
- Joss sticks and joss papers
- Paints and varnishes
- Flammable and hazardous products
- Computer components including integrated circuit chips
- Battery and tyre workshops
- Nurseries and landscaping
- Motor showrooms and repair workshops
- Money changers and pawn shops
- Petrol stations/kiosks

**For coverage on any of the above businesses, kindly contact our office.**

## BENEFITS AT A GLANCE (S\$)

COVER	SUM INSURED/HEADCOUNT	
	BASIC	MAXIMUM LIMIT
<b>1 All Risks</b> (Excess: \$300 each and every loss except fire, lightning & explosion) - Plate Glass Cover up to 5% of Sum Insured - Full Theft Cover up to \$50,000	\$150,000	\$1,000,000
<b>2 Consequential Loss</b> (Up to 120 days)	\$200 per day	\$500 per day
<b>3 Money</b> (a) Money in Transit (b) Money in Premises (Up to limit of \$3,000 in locked drawers/ cabinets/cash registers after business hours) (c) Money in proprietor's/partner's/director's residence kept in locked drawers/safes after business hours	\$5,000 \$5,000 \$500	\$10,000 \$10,000 \$500
<b>4 Personal Accident</b> On the life of named proprietor/partner(s)/ director(s) including employee(s) of Class 1 Occupation (a) Death/Permanent Disablement (b) Accidental Medical Expenses	Up to 2 persons \$50,000 each \$500 each	15 persons
<b>5 Public Liability</b>	\$1,000,000	\$3,000,000
<b>6 Goods-In-Transit</b>	\$2,000	\$2,000
<b>7 Legal Expenses</b> (Including reimbursement of legal expenses in respect of Personal Data Protection Act)	\$2,000	\$2,000
<b>8 Fire &amp; Extraneous Perils on Building</b>	Optional	\$3,000,000
<b>9 Fidelity Guarantee</b> (Limit: \$5,000 any one occurrence and in the aggregate)	Optional	15 employees

COVER	SUM INSURED/HEADCOUNT	
	BASIC	MAXIMUM LIMIT
<b>10 Work Injury Compensation</b> Employee with annual wage \$42,000 and below (per employee) Employee with annual wage above \$42,000 (per employee)	Up to 3 employees  Optional	25 employees
<b>11 Errors &amp; Omissions</b> (Limit: \$15,000 any one occurrence and in the aggregate)	Optional (Service Plan Only)	\$15,000

BASIC COVER PREMIUM (\$\$) (INCLUSIVE OF GST)		
Office	\$278.20	Refer to proposal form for rating and top up premium computation
Food & Beverage	\$583.15	
Service	\$390.55	
Retail	\$390.55	

20% loading for locations in light industrial areas/pre-war shophouses.  
 Premiums are on a per location basis unless units are adjoining.

## ABOUT US

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Sompo is a member of SOMPO HOLDINGS, a trusted and established insurance and risk solutions provider in Japan for over a century. Today, SOMPO HOLDINGS serves its customers in more than 30 countries and regions.

Since 1989, Sompo has been providing companies and individuals with premium yet affordable insurance in Singapore.

At the heart of what we do is our commitment to deliver our best service to our customers. More than just providing comprehensive coverage, we aim to be our customers' trusted partner when it comes to protecting what they value and treasure most. Because, above all, their well-being is what we collectively work for.

### Important Note

- This product writeup is not a contract of insurance. Please refer to the Policy for full details of the terms, conditions and exclusions.
- This policy\* is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [lia.org.sg](http://lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

*\* Only applicable for Personal Accident and Work Injury Compensation coverage.*

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