

# Spectra™

Light Industrial

Protecting your business is what matters most.



## WHAT SPECTRA LIGHT INDUSTRIAL OFFERS

Comprehensive coverage for businesses involved in the manufacturing and assembly of goods and/or storage of own goods in a light industrial building designated as such by the Building and Construction Authority (BCA).

### All Risks

- Plate Glass cover up to 5% of the sum insured.
- Full Theft cover up to \$50,000.

### Consequential Loss

Amount of daily benefit payable up to a maximum period of 120 days in the event of interruption or interference to your business as a result of the closure of the whole premises resulting from loss or damage covered under Section 1.

### Money

- Damage to locked drawers/safes/cash registers due to theft or attempted theft up to \$500.
- Automatic increase in sum insured by 50% up to \$5,000 for 3 days running consecutively and immediately following Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day.
- Personal Accident (Assault) cover for 2 employees at \$10,000 each.

### Personal Accident (Death/Permanent Disablement)

- Coverage for you as well as the life of your employees of Class 1 Occupation and includes medical expenses (incurred as a result of an accident).
- Class 1 Occupation refers to Persons engaged in indoor and non-manual work in non-hazardous places.

### Public Liability

Legal liability for third party property damage and/or bodily injury caused by/arising from:

- Deleterious matter in food and drinks or utensils supplied by you at your premises up to \$250,000.
- Neon/advertising signs owned by you up to \$100,000.
- Director(s) or non-manual executive(s) travelling on commercial visits anywhere in the world in connection with your business.

### Goods in Transit

Loss or damage to insured property caused by any fire or explosion, overturning or derailment of land conveyance, collision or contact of conveyance with any external object whilst in the course of transit by any vehicle owned by or hired by you up to \$2,000.

### Work Injury Compensation

- Covers your legal liability for work-related injuries and occupational diseases to your employees in the course of their employment based on the WICA.
- This section is rated as an optional cover based on estimated annual earnings to be declared and is subject to completion of the Company's standard Work Injury Compensation Insurance (WICI) Proposal Form before cover commences. Please contact your servicing intermediary or our office for a copy of the WICI Proposal Form.

## SPECIAL FEATURES

- 10% No Claim Discount off the renewal premium if there is no claim during the preceding 12 months.
- One-time 10% Chain Discount off the first premium if 3 or more chain outlets are insured under Spectra.



This plan does not cover risks:

- Involving manual work outside of Insured's own premises except for the purpose of delivery of goods only.
- Outside of Singapore with exception of the Personal Accident section.
- Premises not of brick/tile/concrete construction and/or with property kept in open or without perimeter fence and/or security.

#### Excluded trade involving the use of any of the following operations

- Explosives
- Furnace and kiln
- Hot works
- Spray painting
- Stamping
- Steel and/or aluminium fabrication
- Woodworking

#### Excluded businesses and/or trade

- Battery and tyres workshops
- Containers and/or paper board boxes
- Computers
- Foams and plastics
- Food and Beverage
- Flammable and hazardous products
- Garments and textiles
- Gases and chemicals
- Joss sticks and papers
- Printing and publishing
- Precious metals and gems
- Motor workshops
- Mobile phones, tablets and accessories



## BENEFITS AT A GLANCE

COVER	SUM INSURED/HEADCOUNT	
	BASIC	MAXIMUM LIMIT
<b>1. All Risks</b> (Excess: 1% of loss minimum \$500 each and every loss except fire, lightning and explosion) - Plate Glass Cover up to 5% of Sum Insured - Full Theft Cover up to \$50,000	\$200,000	\$1,000,000
<b>2. Consequential Loss</b> Up to 120 days	\$200 per day	\$500 per day
<b>3. Money</b> a) Money in Transit b) Money in Premises (Up to limit of \$3,000 in locked drawers/cabinets/cash registers after business hours) c) Money in proprietor's/partner's/director's residence kept in locked drawers/safes after business hours	\$5,000 \$5,000 \$500	\$10,000 \$10,000 \$500
<b>4. Personal Accident</b> On the life of named proprietor/partner(s)/director(s) including employee(s) of Class 1 Occupation a) Death/Permanent Disablement b) Accidental Medical Expenses	Up to 2 persons \$50,000 each \$500 each	15 persons
<b>5. Public Liability</b>	\$1,000,000	\$3,000,000
<b>6. Goods-In-Transit</b>	\$2,000	\$2,000
<b>7. Legal Expenses</b> (Including reimbursement of legal expenses in respect of Personal Data Protection Act)	\$2,000	\$2,000
<b>8. Fire &amp; Extraneous Perils on Building</b>	Optional	\$3,000,000
<b>9. Fidelity Guarantee</b> (Limit: \$5,000 any one occurrence and in the aggregate)	Optional	15 employees
<b>10. Work Injury Compensation</b> Refer to Proposal Form for Rate & Premium	Optional	25 employees

## ANNUAL PREMIUM (Inclusive of GST)

TYPE OF COVER	PREMIUM
Basic	\$675.80
Top-Up/Optional	Refer to proposal form for rating and top-up premium computation.

## Important Note

- This product brochure is not a contract of insurance. Please refer to the Policy for full details of the terms, conditions and exclusions.
- This policy\* is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you.

For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the GIA/LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

*\*Only applicable for Personal Accident and Work Injury Compensation coverage.*

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