

SME Data & Cyber Security Protection Insurance

Proposal Form

Important Notice:

If your consolidated total annual revenue is more than S\$20,000,000, you are not eligible for this SME offer. Please contact your insurance intermediary for separate underwriting.

This form does not constitute a contract of insurance. This risk is not bound until all required information is submitted to and approved by SOMPO Insurance. Please note cover will only commence when you have received written confirmation from SOMPO Insurance. This offer document is a summary of cover only. Cover is subject to the full terms, conditions and exclusions contained in the Sompo Cyber Liability Insurance Policy Wording.

SECTION 1: POLICY COVERAGE AND PREMIUM TABLE

POLICY BENEFIT (INSURING CLAUSES)	STANDARD PLAN	PREMIER PLAN
Crisis Management		
1.1.1 Data Forensic Expenses		Full Limit
1.1.2 Breach Consultation Costs		Full Limit
1.1.3 Costs to Restore		Full Limit
1.1.4 Breach Response (Notification, Credit, and ID Monitoring)		Full Limit
1.1.5 Public Relations		Full Limit
Business Interruption		
1.2 Business Interruption(8 hours waiting period)		Full Limit
First Party Coverage		
1.3.1 Hacker Theft Cover	Not Applicable	\$50,000
1.3.2 Network Extortion Coverage	Full Limit or \$1,000,000 whichever is lower	
1.3.3 Loss Adjustor Costs	Not Applicable	\$50,000
Third Party Liability		
1.4.1 Third Party Liability		Full Limit
1.4.2 Regulator Liability		Full Limit
1.4.3 Investigation Liability		Full Limit
1.4.4 PCI DSS Cover		\$100,000
1.4.5 Consumer Redress Fund		Full Limit
Automatic Extensions		
2.1 Emergency Costs	Not Applicable	\$50,000
2.2 Loss Mitigation Costs	Not Applicable	\$50,000
2.3 Network Improvement		Not Applicable
2.4 Personal Reputation Cover		Full Limit
2.5 Network Failure		Not Applicable
Policy Conditions		
Continuity Date		Policy Inception Date
Retroactive Date		Policy Inception Date
Territory/Jurisdiction		Worldwide
Period of Insurance		12 Months
Defence Costs	Part of the Limit of Liability (via endorsement)	
Network Extortion Coverage	30% Coinsurance above Policy Excess (via endorsement)	

STANDARD PLAN

(Figures listed below are in Singapore Dollars)

Revenue (based on past 12 months revenue)	Limit of Liability	Policy Excess	Gross Premium (includes 9% GST)	Please tick option
Up to \$1,000,000	\$250,000	\$1,000 Each and Every Claim (Applicable to each and every insuring clauses)	\$1,021.88	<input type="checkbox"/>
	\$500,000		\$1,348.88	<input type="checkbox"/>
	\$1,000,000		\$1,689.50	<input type="checkbox"/>
	\$2,000,000		\$2,139.13	<input type="checkbox"/>
\$1,000,001 to \$3,000,000	\$250,000		\$1,348.88	<input type="checkbox"/>
	\$500,000		\$1,689.50	<input type="checkbox"/>
	\$1,000,000		\$2,030.13	<input type="checkbox"/>
	\$2,000,000		\$2,588.75	<input type="checkbox"/>
\$3,000,001 to \$5,000,000	\$250,000		\$1,580.50	<input type="checkbox"/>
	\$500,000		\$2,030.13	<input type="checkbox"/>
	\$1,000,000		\$2,479.75	<input type="checkbox"/>
	\$2,000,000		\$3,147.38	<input type="checkbox"/>
\$5,000,001 to \$10,000,000	\$250,000		\$2,370.75	<input type="checkbox"/>
	\$500,000		\$3,038.38	<input type="checkbox"/>
	\$1,000,000		\$3,719.63	<input type="checkbox"/>
	\$2,000,000		\$4,727.88	<input type="checkbox"/>
\$10,000,001 to \$20,000,000	\$250,000	\$3,270.00	<input type="checkbox"/>	
	\$500,000	\$4,387.25	<input type="checkbox"/>	
	\$1,000,000	\$5,518.13	<input type="checkbox"/>	
	\$2,000,000	\$7,316.63	<input type="checkbox"/>	

PREMIER PLAN

Additional premium of **50%** on the **STANDARD PLAN** selected above

(Optional)

UNLIMITED RETROACTIVE DATE

Additional premium of **20%** on the **PLAN** selected

(Optional)

RISK MANGEMENT SERVICES (FOC)

To better prepare you against the adverse impact of a security breach on your business, we are making the services below available specially for you at **no additional costs.**

1. Business Data Breach Scanner – Identify if cyber criminals are actively trading your employees stolen information

(Optional)

Please provide the contact details for these services:

1. Name and Designation:
2. Email:
3. Contact Number:

SECTION 2: UNDERWRITING CRITERIA

Important Notice: You are only eligible for this SME offer should your company satisfies all the underwriting criteria listed below:

1. Your Business (including your subsidiaries) are not in the following sectors:
 - i. Social Networking Sites/Portals
 - ii. Adult Networking Sites/Portals
 - iii. Adult Entertainment Providers or Sites
 - iv. Online Trading
 - v. E-commerce Platforms including any service that has payment and/or financial transactions functions
 - vi. Data Aggregators
 - vii. Online Gambling Operators
 - viii. Digital Currency Exchanges
 - ix. Credit or Debit Card Processors
 - x. Financial institution or companies governed by Banking or Financial Institution Act or related Acts
 - xi. Legal Services/ Solicitors/ Lawyers
 - xii. Healthcare Services/ Medical Services/ Clinic/ Dental/ Hospitals
 - xiii. Insurance Brokers
 - xiv. Recruitment Agent/ Executive Search Services
2. Security Controls – Your business (including your subsidiaries) have controls in place for:
 - i. System security controls such as anti-virus, firewall or equivalent protection and timely installation of software patches.
 - ii. Access security such as passwords for all employees and other users with privileged access
3. Backup and Recovery – Your business (including your subsidiaries) perform weekly data backup and have recovery procedures
4. Geographical Presence and Revenue –
 - i. Your Company and subsidiaries are based in Singapore and do not have any overseas operations.
 - ii. Your company do not have more than 2 subsidiaries and for each of these subsidiaries (a) the revenue is not more than the Names Insured, and (b) the business nature is the same as the Named Insured.
5. Network Link - Your business network (including your subsidiaries) is not connected to your parent's or any main franchise's network
6. Loss History and Circumstance –
 - i. Your business (including your subsidiaries) have not sustained any single loss or losses, including any fines, of a type that would be covered by a cyber/data protection insurance policy
 - ii. You (including your subsidiaries) do not have knowledge of any act, omission, fact, event or circumstance that may give rise to a loss under this proposed insurance offer

SECTION 3: POLICYHOLDER INFORMATION

NAMED INSURED:
ADDRESS:
BUSINESS NATURE:
DATE OF INCORPORATION:
REVENUE FOR THE LAST 12 MONTHS: SGD\$
DATE TO COMMENCE COVER (must not be before the date of this application):

SECTION 4: GENERAL INFORMATION

Data Protection Provision:

Sompo collects, uses and discloses your personal data in accordance with the Personal Data Protection Act 2012.

Sompo may disclose the personal data of our Insured to third parties that includes (but not limited to):

- i. The service providers engaged by Sompo;
- ii. Companies within the Sompo group;
- iii. Co-insurers and reinsurers;
- iv. Underwriters;
- v. Government agencies

You, our Insured, consent to Sompo using and disclosing your personal data. You may withdraw your consent by written notice to Sompo but Sompo may not be able to provide you with insurance products, services or response to any insurance related matters afterwards.

Risk Management Services Disclaimer:

1. Depending on the work arrangement/schedule of SOMPO's Service Providers, it may take 7 to 10 days to arrange for the services to be conducted.
2. Each Consultation Service is capped at 1 hour and anything beyond will be chargeable at the discretion of the Service Provider.
3. After the engagement with SOMPO's Service Providers for any service, if further service is required from the same Service Provider, it will be done through a chargeable separate engagement between the client and the Service Provider.
4. SOMPO will not be held responsible or liable, directly or indirectly, for any loss or damage caused or alleged to have been caused by the use of or reliance on any of the services performed by any of the Service Providers.
5. SOMPO reserve the right (a) not to provide any of the service, (b) to add new services, and (c) to remove any of the services at our discretion.
6. These services are only available to the entities in Singapore at this stage (if otherwise, please contact us to discuss).

SECTION 5: DECLARATION

On behalf of all proposed Applicants I/We declare and agree that all information provided in this proposal or attachments is true and correct in every respect and that all information that may be material in considering this proposal form has been fully and accurately disclosed to Sompo Insurance Singapore Pte. Ltd. in writing in a manner which would not mislead a prudent insurer.

Statement pursuant to Section 25(5) of the Insurance Act (Cap 142) or any amendments thereof; I/We agree that this declaration shall be the basis of and incorporated in the insurance contract and that the insurance contract may be avoided (amongst other things) if I/we fail to disclose in this application, fully and faithfully, all the facts which I/we know or ought to know.

I/We undertake to inform Sompo Insurance Singapore Pte. Ltd. of any material alteration to the above information whether occurring before or after the completion of this insurance contract.

I/We understand that:

- a. I/We am/are obliged to advise Sompo Insurance Singapore Pte. Ltd. of any information which may be material to its consideration of this application. This information includes all information I/We know (or could reasonably be expected to know) which could influence the judgement of Sompo Insurance Singapore Pte. Ltd. whether or not to accept this application and (if accepted) on what terms, including cost and otherwise.
- b. Failure to provide this information may result in Sompo Insurance Singapore Pte. Ltd. refusing to provide the insurance.
- c. I/We have certain rights of access to and correction of this information.

Signature of authorised Principal
Officer, Partner or Director

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Full name of authorised signee

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Date

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