

Sail@360°



Essential protection for you  
and your vessel out at sea



**SOMPO**

**INSURANCE**

Sail@360° insures you against the risk of owning and operating your Vessel, be it a sailing yacht or jet-ski, for your own leisure and private use.

This comprehensive policy caters not only to the material damage of your insured Vessel but also your legal liability to third parties.

With the usage of internationally recognised Institute Yacht Clause (IYC) wordings, the possibility of misinterpretation of policy wordings is eliminated.

**With Sail@360°, you can leave your worries on shore.  
That's our promise.**

## WHAT IS COVERED UNDER SAIL@360°

### MATERIAL DAMAGE

Under this section, the clause covers loss of or damage to your Insured Vessel caused by:

- Perils of the sea
- Fire
- Jettison
- Piracy
- Contact damage
- Earthquake, volcanic eruption or lightning

In addition, provided that loss or damage has not resulted from want of due diligence by you as owners or managers, the IYC includes:

#### **Loss of or Damage to Your Insured Vessel Caused by:**

- Accidents in loading, discharging or moving of stores, gear, equipment, machinery or fuel
- Explosions
- Malicious acts
- Theft of entire insured Vessel or her tender Vessels

#### **Loss of or Damage to Your Insured Vessel\* Caused by:**

- Latent defects in hull or machinery, breakage of shafts or bursting of boilers (but excluding the cost and expense of replacing or repairing the defective part of broken shaft or burst boiler)
- Negligence of any person whatsoever (but excluding loss arising from negligence or breach of contract in respect of repair or alteration work carried out for your Account or in respect of the maintenance of the Vessel)

*\*excluding motor and connections electrical equipment, batteries and connections.*

### LEGAL LIABILITIES TO THIRD PARTIES

Under this section, the policy will indemnify you for your legal liability to third parties for:

- Loss of or damage to any other Vessel or property whatsoever
- Loss of life, personal injury or illness, including payments made for life salvage caused on or near the Vessel or any other Vessel
- Any attempted or actual raising, removal or destruction of the wreck of the insured Vessel or any neglect or failure to raise, remove or destroy the insured Vessel

*Plus legal costs incurred (if incurred with our prior written consent) to pay in contesting liability or taking proceedings to limit liability or costs for representation at any coroner's inquest or fatal accident enquiry.*

### SPECIAL ENHANCEMENT

Besides the stipulated protection, the coverage may be further enhanced to meet your individual boating needs.

- Loss of outboard motor dropping off or falling overboard
- Liability to or incurred by any person engaged in water sports activities in connection with the Vessel
- Racing risk extension to cover the cost of replacing and repairing sails, masts, spars, rigging lost or damaged by an insured peril whilst Vessel is racing

## INSURANCE PROPOSAL FORM

Intermediary: \_\_\_\_\_ Contact Person: \_\_\_\_\_

The Sail@360° is designed specially for Pleasure Crafts' Owners, for own private and leisure use.

### Important Notice

1. **STATEMENT Pursuant to Section 25(5) Cap 142 of the Insurance Act** (or any subsequent amendments thereof) – We would remind you that you must disclose to us fully and faithfully the facts you know or ought to know otherwise you may not receive any benefits from your Policy.
2. Please note that this insurance is subject to the premium being paid and received in full by the Company (a) before the inception date where the Policy is issued to an Individual; or (b) within the period specified in the Premium Payment Warranty applied to the Policy in all other instances, failing which there will be no liability under this cover.
3. The liability of the Company does not commence until this Application is accepted and the premium is paid in accordance with clause 2 of above.

### INSURED'S PARTICULARS (Individual / Corporate)

Insured's Name (In Full) \_\_\_\_\_

IC / Passport No. \_\_\_\_\_ Date of Birth \_\_\_\_\_

Nationality \_\_\_\_\_ Occupation \_\_\_\_\_

Address \_\_\_\_\_

Email \_\_\_\_\_

Tel \_\_\_\_\_ (Home) \_\_\_\_\_ (Mobile) No. of years of boating experience \_\_\_\_\_

### IF CORPORATE

Company's Registration No. \_\_\_\_\_

Nature of Business \_\_\_\_\_

Contact Person \_\_\_\_\_

Email \_\_\_\_\_

Tel \_\_\_\_\_ (Business) \_\_\_\_\_ (Fax)

### DETAILS OF MASTER (FOR CORPORATE ONLY)

Name \_\_\_\_\_

IC / Passport \_\_\_\_\_ Date of Birth \_\_\_\_\_

Nationality \_\_\_\_\_ Qualifications \_\_\_\_\_

No. of years of boating experience \_\_\_\_\_

## VESSEL'S DETAIL (Please tick)

Name of Vessel \_\_\_\_\_ Pleasure Craft Licence No. \_\_\_\_\_  
Construction Type \_\_\_\_\_ Type of Craft (eg. Speedboat, Cabin Cruiser, Jetski) \_\_\_\_\_  
Model \_\_\_\_\_ Year Built \_\_\_\_\_ Gross Tonnage \_\_\_\_\_ Country of Reg. (Flag) \_\_\_\_\_  
Passenger Capacity \_\_\_\_\_ Dimension (in metres) Length / Breadth / Depth \_\_\_\_\_  
Engine Make / Model / Serial No. \_\_\_\_\_  
Maximum Designed Speed (Knots) \_\_\_\_\_ Engine Power (KW) \_\_\_\_\_

- Engine Mounting:  Inboard  Outboard
- Has Hull or Motor been modified or performance enhanced in any way?  Yes  No

If Yes, please provide details: \_\_\_\_\_

## MOORING PLACE (when Vessel is not in use)

Mooring / storage place \_\_\_\_\_  
\_\_\_\_\_

How is Vessel moored / stored? (Please tick)

Marina Berth  Dry Stack  Others \_\_\_\_\_

## COVERAGE REQUIRED (Please tick)

Comprehensive with Third Party Liability Cover

a. Sum Insured (Market Value)  
S\$ \_\_\_\_\_

b. Third Party Liability Limit any one accident  
S\$ \_\_\_\_\_

Third Party Liability Cover only  
Limit: S\$ \_\_\_\_\_ (any one accident)

## VESSEL'S USAGE (Please tick)

Own private and leisure use

Hire / charter for reward with Master / Skipper

Hire / charter for reward without Master / Skipper

Hire /charter for teaching

Cruising Limits \_\_\_\_\_

## EXTENSIONS REQUIRED (Please tick)

Racing risk extension

Water sports activity\*

Limit: S\$ \_\_\_\_\_ (any one accident)

(If separate limit is required from the basic Third Party Liability Limit.)

*\*Water sports activity while being towed by the Vessel.*

## INSURANCE PROPOSAL FORM

### CLAIMS HISTORY (for last 3 years) on Vessel to be insured as well as previous Vessels owned or handled

DATE OF ACCIDENT	NATURE OF ACCIDENT	CLAIMS INCURRED (to include paid or not paid)

### DECLARATION (Individual / Corporate)

I/We to the best of my/our knowledge and belief that all the answers given to this Proposal Form are true and all the material factors affecting the assessment of the risks have been disclosed. I/We agree that this Proposal and Declaration shall be the basis of the contract between me/us and Sompo Insurance Singapore Pte. Ltd. ("Sompo") and shall be deemed to be incorporated in such contract, subject to the terms and conditions of the Policy. No insurance will be in force until this Proposal has been accepted by Sompo.

I/We undertake to advise Sompo of any alteration to the risks proposed and to exercise all ordinary and reasonable precautions for the safety of the property insured.

I/We acknowledge and agree (in case of corporate policy, I/we represent that I/we have obtained the consent of the individuals in relation to this policy) that Sompo may collect, use, disclose and/or process my/our personal data (in case of corporate policy, personal data of individuals in relation to this policy) in accordance with the Personal Data Protection Act 2012 for the purposes and uses described in Sompo's Privacy Policy (including the provision of protection, services related to this insurance policy, screening activities in accordance with legal/regulatory obligations/risk management procedures). This may include disclosure to Sompo's business partners, intermediaries, third party service providers and industry associations. Sompo's Privacy Policy can be found at [sompocom.sg](http://sompocom.sg)

I/We consent to receive marketing and promotional information from Sompo (e.g. via email, mail, SMS, etc.). I/We understand that I/we can withdraw or manage my/our consent to receive marketing and promotional information at [sompocom.sg](http://sompocom.sg)

I am/We are aware of and agree to abide by the Policy terms, conditions and exclusions and confirm that the information given in this application/form is true, accurate and complete.

Please tick where appropriate:

- I/We confirm acceptance of your quotation and agree that this Proposal and Declaration shall be the basis of the contract between me/us and Sompoo.
- Please proceed to effect the insurance with effect from \_\_\_\_\_ to \_\_\_\_\_
- Please inform MPA of the insurance in order for us to renew our Pleasure Craft Licence.
- I/WE ENCLOSE A CHEQUE FOR S\$ \_\_\_\_\_ BANK / CHEQUE NO.: \_\_\_\_\_  
MADE PAYABLE TO **SOMPO INSURANCE SINGAPORE PTE. LTD.**

\_\_\_\_\_  
NAME OF APPLICANT  
Designation & Company's stamp  
*(for corporate application only)*

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE



### **Important Note**

- This product writeup is not a contract of insurance. Please refer to the Policy for full details of the terms, conditions and exclusions.
- This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).



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